

Grain Stocks.—The following statement shows (in million bushels) the stocks of Canadian grain available in Canada and the United States for the crop years ended July 31, 1940 to 1947:—

<u>Year and Item</u>	<u>Wheat</u>	<u>Oats</u>	<u>Barley</u>	<u>Rye</u>	<u>Flaxseed</u>
	(million bushels)				
1940					
Carryover, July 31, 1939.....	102	49	13	3	1
Production, 1939.....	521	384	103	15	2
Totals.....	623	433	116	18	2
1941					
Carryover, July 31, 1940.....	300	47	13	5	1
Production, 1940.....	540	381	104	14	3
Totals.....	840	428	117	19	4
1942					
Carryover, July 31, 1941.....	480	42	11	5	1
Production, 1941.....	315	306	111	12	6
Totals.....	795	348	122	17	7
1943					
Carryover, July 31, 1942.....	424	29	11	3	1
Production, 1942.....	557	652	259	25	15
Totals.....	981	681	270	28	16
1944					
Carryover, July 31, 1943.....	595	149	69	15	4
Production, 1943.....	284	482	216	7	18
Totals.....	879	631	285	22	22
1945					
Carryover, July 31, 1944.....	356	109	46	6	4
Production, 1944.....	417	500	195	9	10
Totals.....	773	609	241	15	14
1946					
Carryover, July 31, 1945.....	258	98	29	2	3
Production, 1945.....	318	382	158	6	8
Totals.....	576	480	187	8	11
1947					
Carryover, July 31, 1946.....	70	75	30	1	2
Production, 1946.....	421	400	160	7	7
Totals.....	491	475	190	8	9

¹ Less than 500,000 bu.

Initial and Participation Payments.—Initial and participation payments for wheat, basis No. 1 Northern in store Fort William, for the crop years ended July 31, 1936 to 1947, were as follows:—

<u>Year</u>	<u>Initial Payment</u>	<u>Participation Payment</u>	<u>Total</u>
	<u>\$ per bu.</u>	<u>\$ per bu.</u>	<u>\$ per bu.</u>
1936.....	0.875	—	0.875
1937 ¹	0.875	—	0.875
1938 ¹	0.875	—	0.875
1939.....	0.80	—	0.80
1940.....	0.70	—	0.70
1941.....	0.70	0.06215	0.76215
1942.....	0.70	0.15336	0.85336
1943.....	0.90	0.12502	1.02502
1944 ²	1.25	0.12146	1.37146
1945.....	1.25	4	—
1946.....	1.25 ³	4	—
1947.....	1.35	4	—

¹ Effective only if closing price dropped below 90 cents per bushel for No. 1 Northern in store Fort William.
² Changed from 90 cents to \$1.25 on Sept. 27, 1943.
³ Additional 10 cents per bushel paid in 1946-47.
⁴ Information not available.